PUBLIC ENTITY JOINT INSURANCE FUND
MEETING MINUTES
February 27, 2024 at 10:00am
Via – MS Teams FOR ALL MEMBERS
FOR PUBLIC ONLY 609-246-5769; Passcode 530 780 713#

MEETING OF THE PUBLIC ENTITY JOINT INSURANCE FUND CALLED TO ORDER AT 10:09 AM

OPEN PUBLIC MEETING ACT STATEMENT READ INTO RECORD

PLEDGE OF ALLEGIANCE

ROLL CALL OF FUND COMMISSIONERS

City of East Orange – McCall
City of Orange – Horsley-Fauntleroy
City of Passaic – R. Fernandez
City of Perth Amboy – M. Greene
City of Plainfield – L. Carden
Borough of Roselle – S. Smith
Township of Teaneck – D. Kazinci
Town of West New York – Absent

APPROVAL OF 1/23/2024 MEETING MINUTES

MOTION: Commr. **Hartwyk**
SECOND: Commr. **Kazinci**
ABSTAIN:

ADOPTION OF RESOLUTIONS

- **Resolution 12-24 – Approving Certain Disbursements – $544,283.08**
- **Resolution 13-24 – Approving Claims Payments –$1,667,368.48**

  MOTION: Commr. **Hartwyk**
  SECOND: Commr. **Kazinci**
  ABSTAIN:

City of East Orange – McCall
City of Orange – Horsley-Fauntleroy
City of Passaic – R. Fernandez
City of Perth Amboy – M. Greene
City of Plainfield – L. Carden
Borough of Roselle – S. Smith
Township of Teaneck – D. Kazinci
Town of West New York – Absent

EXECUTIVE DIRECTOR'S REPORT – J. Hall

o **EXECUTIVE DIRECTOR'S REPORT (Jonathan Hall)**

- **PEJIF 10th Anniversary -** Mr. Hall congratulated the membership on the 10th anniversary of the PEJIF. Chairman Fernandez expressed his congratulations as well.
- **Actuary Report Status Update -** The Administrator's office has compiled and transmitted the Loss Data as of December 31, 2023, to the Fund Actuary. Data reconciliation is complete, and the Milliman is working on their analysis. We anticipate a first draft report by March 1.
- **Risk Manager Agreements -** The Administrator's office requests that all Risk Managers and Claims TPAs send copies of the fully-executed agreements between them and their clients as soon as practicable. As a reminder, no service providers can be paid by the Fund until agreements have been received.
- **Fast Track Report -** The Financial FastTrack Report as of September 30, 2023 has been compiled and will be distributed to all Members. Mr. Hall provided highlights of the financial performance of the Fund. The Year-End 2023 FastTrack Report will be distributed after the Actuarial Reserve Study is finalized and will reflect 2023 actual experience.
- **Regulatory Update -** After we met with the Department of Community Affairs, and many of our Members reached out to the DCA to explain your budgetary challenges, the Local Finance Board approved an exemption to the Appropriations Cap for CY2024/SFY2025 municipal budget appropriations for Garbage and Trash Removal and Disposal, Recycling, Liability Insurance (including Property, Casualty, and Cybersecurity), and Worker's Compensation Insurance.

TREASURY REPORT – P. DeBlasio

- **Treasury Report –** All Bills have been paid and our cash balance is secure.

UNDERWRITING REPORT – R. Smith

o **UNDERWRITING REPORT (Robert Smith)**

- **BGIA Presentation -** BGIA presented on the state of the marketplace. They went over conditions effecting the current marketplace as well as an overview of the 2024 renewal season and 2024 wrap-up of all bound lines. They also went over the upcoming property and cyber renewals coming up on 7/1.
- **Property & Cyber Renewals -** Property and cyber renewals are coming up on 7/1. At this time no actions are needed for the property renewal. For the cyber renewal, applications will be distributed and need to be returned by 3/22.

RISK CONTROL REPORT – A. Ven Graitis

- **Safety Committee meeting webinar -** Effective Safety Committee Operations was presented on February 22, 2024, by Scott Stohrer, CSP. The following agenda topics were discussed: Purpose of a Safety Committee, Elements of Effective Safety Committee, Committee Structure and Member Responsibilities, Setting Goals and Objectives, Accident Investigation (Root Cause Analysis). This webinar is intended to support safety committee meetings that must be held by every member, supporting the No Accidents Toay philosophy.
- **Cyber webinar -**Will be held on 3/14/24 at 1:00. Carrier 2024 Cyber requirements will be reviewed along with developments in the industry and efforts to mitigate risk.
- **Police Training -** EPL for police and first amendment audits is being scheduled at member locations throughout the state, including Baiting the Police: Response to Constitutionally Protected Activity (online training) and in person When Words Fail training, which will be scheduled at multiple locations across the state in 2024.
- **EANJ Webinars March -** The EANJ has agreed to provide a three-part webinar-Municipal HR seminar-Managing to avoid risk, with the following dates confirmed: Applying Equal Employment Opportunity Law and Preserving a Legal Defense 3/20/24, Managing incidents of Whistleblowing and Retaliation 3/28/23, and How to Conduct an Internal Investigation 4/4/24.
- **Distracted Driving Challenge -** The 2024 distracted driving awareness challenge will be held on 4/1/24. This year's effort will include additional training options and revised award criteria. Information will be provided in March in advance of the challenge start date.

CLAIMS MANAGEMENT REPORT – R. Persico

- **Claims KPI Report January 2024** – 80 new claims received in January.   43 property/liability and 37 WC. Monthly closing ratio of 165%. $647K in new reserves, and $804K in released reserves. Total of 1019 open PEJIF claims, with reserves totaling $45.5M.

MEMBER UPDATES

NEW BUSINESS

OPEN FORUM

MOTION TO ADJOURN

Commr. Hartwyk made a motion to adjourn the meeting at 10:57am and Commr. McCall seconded the motion. Motion carried unanimously.

Prepared by M. Delgado

_____
                    Madeline Delgado

_____

ALSO, PRESENT:

A. Ven Graitis
B. Erlandsen
B. LaJoie
D. Voda
G. Crosby
J. Hall
K. Larkin
K. Connor
K. Guerriero
K. Skeba
M. Delgado
M. Greene
M. Liggett
M. O'Connell
N. Fowlkes
P. Archangeli
P. DeBlasio
P. Fahy
R. Crooks
R. Hope
R. Persico
R. Smith
S. Smith
S. Booker
T. Rowe
T. Rowe
W. Dietz
W. Dietz
W. Robinson