



May 21, 2024

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity
Joint Insurance Fund:

	March	April
	<u>2024</u>	<u>2024</u>
Beginning Cash Balance	\$ 2,517,999.09	\$ 3,033,674.43
Operating Account-Bank of America	1,447.23	1,643.52
Claims Account-Bank of America D&H	55,235.48	54,917.31
Claims-TD Bank	5,600.00	5,600.00
TD Bank-JIF	73,490.74	15,784.94
Custodial-Investments	<u>2,653,772.54</u>	<u>3,111,620.20</u>
Total Balance	\$	\$

Receipts:

Operating Account-Bank of America	\$ 1,308,946.15	\$ 1,527,755.55
Claims Account-Bank of America D&H	44,285.83	99,930.25
Claims-TD Bank	17,597.07	14,687.69
TD Bank-JIF		
Custodial-Deposits and Interest Income	\$ 94.41	\$ 6,276.91
Total Receipts	<u>\$ 1,370,923.46</u>	<u>\$ 1,648,650.40</u>

Disbursements:

Operating Account-Bank of America	\$ (793,270.81)	\$ (250,785.75)
Claims Account-Bank of America D&H	(44,089.54)	(99,739.53)
Claims-TD Bank	(17,915.24)	(15,002.84)
TD Bank-JIF	\$ -	
Custodial-Investments	<u>(57,800.21)</u>	
Total Disbursements	<u>\$ (913,075.80)</u>	<u>\$ (365,528.12)</u>

Ending Cash Balance	\$ 3,033,674.43	\$ 4,310,644.23
Operating Account-Bank of America	1,643.52	1,834.24
Claims Account-Bank of America D&H	54,917.31	54,602.16
Claims-TD Bank	5,600.00	5,600.00
TD Bank-JIF	15,784.94	22,061.85
Custodial-Investments	<u>3,111,620.20</u>	<u>4,394,742.48</u>
Total Cash Account Balance	\$	\$

Beginning Investment Balance	\$ 980,152.32	\$ 1,041,675.03
Change in Accrued Income	3,106.31	(3,973.60)
Change in Unrealized gain	1,432.81	(8,401.70)
Income Received		
Realized Gain/Loss		
Cash Receipts/(Disbursements)	(816.62)	
Transfer to/From Custodial Account	<u>57,800.21</u>	

Total Investment Account	<u>\$ 1,041,675.03</u>	<u>\$ 1,029,299.73</u>
--------------------------	------------------------	------------------------

Ending Cash and Investment Balance	<u>\$ 4,153,295.23</u>	<u>\$ 5,424,042.21</u>
------------------------------------	------------------------	------------------------



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct
From

DATE 04/01/24 To 04/30/24

BOOK BALANCE AS OF 04/01/24 \$ 1,643.52

ADD DEPOSITS (PER BANK LEDGER) 99,930.25

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 99,739.53

BOOK BALANCE AS OF 04/30/24 \$ 1,834.24

BALANCE PER BANK STATEMENT 04/30/24 \$121,162.59

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 88,764.65

TOTAL 88,764.65 (88,764.65)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

3/4/2024 6,669.27
cleared bank (6,669.67)

TOTAL \$ (0.40) (0.40)

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT
2/1/2024 (\$26,706.55)
2/1/2024 (3,856.75)

TOTAL (\$30,563.30) (30,563.30)

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/24 1,834.24

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION



ACCT.NAME Bank of America
 BANK/ACCT# Claims/Operating Account
 From To
 DATE 04/01/24 04/30/24

BOOK BALANCE AS OF	04/01/24	\$	3,033,674.43
ADD DEPOSITS (PER BANK LEDGER)			1,527,755.55
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			250,785.75
BOOK BALANCE AS OF	04/30/24	\$	4,310,644.23

BALANCE PER BANK STATEMENT 04/30/24 \$5,604,396.89

ADD: DEPOSIT IN TRANSIT
 DATE AMOUNT
 12/31/2023 \$7,620.05

TOTAL 7,620.05 7,620.05

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
12/13/22		416.67	
04/25/23	1151	17.58	
04/25/23	1153	520.00	
11/21/23	1215	68,174.40	
12/19/23	1228	3,346.43	
02/27/24	1244	void	
02/27/24	1245	void	
03/21/24	1250	488.34	
03/21/24	1259	445,001.24	
03/29/24	Scibal Run	3,583.94	
04/18/24	1261	560.00	
04/18/24	1262	17.58	
04/18/24	1263	500.00	
04/18/24	1264	3,000.00	
04/18/24	1265	2,000.00	
04/18/24	1266	1,000.00	
04/18/24	1267	1,000.00	
04/18/24	1268	1,000.00	
04/18/24	1269	1,000.00	
04/18/24	1270	1,676.00	
04/18/24	1271	1,000.00	
04/18/24	1272	64,698.54	
04/18/24	1273	92,731.89	
04/18/24	1274	47,561.52	
		1,313,686.11	(1,313,686.11)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
3/4/2024	\$6,669.67	
Amt Booked	(6,669.27)	
TOTAL	\$	0.40

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
4/12/2024	\$9,213.00	Payment
4/26/2024	3,100.00	Payment
TOTAL	12,313.00	12,313.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/24 4,310,644.23

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA



BANK RECONCILIATION

	ACCT.NAME	TD Bank		
	BANK/ACCT#	Claims Acct	From	To
	DATE		04/01/24	04/30/24
BOOK BALANCE AS OF	04/01/24	\$		54,917.31
ADD DEPOSITS (PER BANK LEDGER)				14,687.69
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)				15,002.84
BOOK BALANCE AS OF	04/30/24	\$		54,602.16
<hr/>				
BALANCE PER BANK STATEMENT	04/30/24			\$43,276.68
ADD: DEPOSIT IN TRANSIT				
DATE	AMOUNT			
3/21/2024	\$3,583.94			
	TOTAL		3,583.94	3,583.94
SUBTRACT: CHECKS OUTSTANDING				
DATE	CHECK#	AMOUNT		
Various	list	(7,741.54)		
	TOTAL		(7,741.54)	7,741.54
LIST ITEMS IN LEDGER NOT ON STATEMENT				
DATE	AMOUNT			
	TOTAL	\$	-	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER				
DATE	AMOUNT			
	TOTAL		-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/24			54,602.16
			Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA



BANK RECONCILIATION

ACCT.NAME TD Bank-JIF

BANK/ACCT# Operating Acct
From

To

DATE 04/01/24 04/30/24

BOOK BALANCE AS OF 04/01/24 \$ 5,600.00

ADD DEPOSITS (PER BANK LEDGER)

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)

BOOK BALANCE AS OF 04/30/24 \$ 5,600.00

BALANCE PER BANK STATEMENT 04/30/24 \$5,600.00

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
Various list

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/24 5,600.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA